

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY

Report on the Actuarial Projection of Ultimate Settlement Values As at December 31, 2020

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TABLE OF CONTENTS

PART 1—INTRODUCTION AND SCOPE	1
Introduction	1
Scope.....	1
PART 2—OVERVIEW OF OPERATIONS.....	2
General.....	2
Reinsurance	4
Membership and Management Changes.....	4
Claims Administration and Reserving.....	5
Limitations	5
PART 3—ACTUARIAL ANALYSIS.....	6
Methodology	6
Results.....	7
PART 4—LIST OF EXHIBITS	9

PART 1—INTRODUCTION AND SCOPE

Introduction

The purpose of this report is to provide updated claims information to management and underwriters of reinsurance for the Canadian Lawyers Liability Assurance Society (“CLLAS”).

This report summarizes the analysis by Axxima Inc. (“Axxima”) of the reported claims information as at December 31, 2020.

This report is strictly for the use of CLLAS, its advisors, and underwriters of reinsurance in the context of their work for CLLAS. Any other use or disclosure should be discussed first with Axxima. If our report is distributed further, the report must be distributed in its entirety.

Any questions regarding this report should be addressed to Ms. Julie-Linda Laforce, the author of this report. Ms. Laforce’s contact information is as follows:

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Scope

This report provides an assessment of the estimated ultimate settlement value of the claims incurred by the current CLLAS subscribers as at December 31, 2020.

The estimates developed by Axxima for CLLAS are developed on a basis gross of all applicable reinsurance to provide an overall assessment of the potential ground-up cost of all claims incurred on or prior to December 31, 2020.

PART 2—OVERVIEW OF OPERATIONS

General

CLLAS was formed in 1986 and licensed in Ontario as an insurer in 1987 with the first policies issued with an effective date of July 1, 1987. Effective July 1, 2012, CLLAS's lead regulator was changed from Ontario to Alberta. CLLAS is licensed in Alberta, British Columbia, Ontario and Nova Scotia.

CLLAS provides professional liability insurance to subscribing law firms in excess of the compulsory coverage provided by the various law societies. Since inception, coverage provided by CLLAS has been on a claims-made basis. For the first policy term (i.e., July 1, 1987 to June 30, 1988), coverage was in excess of \$600,000. Coverage in subsequent policy terms is in excess of \$1,000,000.

A summary of the coverage provided by CLLAS up to the first \$50,000,000 is set out below. Note that for years in which there was a gap between the total CLLAS limit and \$50,000,000, the gap was filled by policies purchased from the commercial markets.

Table 1
CLLAS Historical Coverage Summary up to the First \$50,000,000

Coverage Period	Coverage Provided (in million \$) <i>Note 1</i>
July 1, 1987 to July 1, 1988	\$24.4 excess of \$0.6
July 1, 1988 to July 1, 1989 July 1, 1989 to July 1, 1990 July 1, 1990 to July 1, 1991	\$24.0 excess of \$1.0*
July 1, 1991 to July 1, 1992 July 1, 1992 to July 1, 1993 July 1, 1993 to July 1, 1994 July 1, 1994 to July 1, 1995 July 1, 1995 to July 1, 1996 July 1, 1996 to July 1, 1997 July 1, 1997 to July 1, 1998 July 1, 1998 to July 1, 1999 July 1, 1999 to July 1, 2000** July 1, 2000 to July 1, 2001** July 1, 2001 to July 1, 2002**	\$24.0 excess of \$1.0* \$10.0 excess of \$25.0

Coverage Period	Coverage Provided (in million \$) <i>Note 1</i>
July 1, 2002 to July 1, 2003** July 1, 2003 to July 1, 2004*** July 1, 2004 to July 1, 2005*** July 1, 2005 to July 1, 2006*** July 1, 2006 to July 1, 2007*** July 1, 2007 to July 1, 2008*** July 1, 2008 to July 1, 2009*** July 1, 2009 to July 1, 2010*** July 1, 2010 to July 1, 2011***	\$5.0* \$30.0 excess of \$5.0
July 1, 2011 to July 1, 2012**** July 1, 2012 to July 1, 2013**** July 1, 2013 to July 1, 2014**** July 1, 2014 to July 1, 2015**** July 1, 2015 to July 1, 2016**** July 1, 2016 to July 1, 2017**** July 1, 2017 to July 1, 2018**** July 1, 2018 to July 1, 2019**** July 1, 2019 to July 1, 2020**** July 1, 2020 to July 1, 2021****	\$50.0*

* The excess policies are endorsed to drop down to excess of \$250,000 (\$25,000 starting in 2008/2009) in certain instances

** For Québec, all CLLAS coverage is provided in excess of a \$5 million retention up to and including policy year 2002/2003

*** For Québec, for policy years 2003/2004 and after, CLLAS coverage is provided \$30 million in excess of a \$10 million retention

**** For Québec, for policy year 2011/2012 and after, CLLAS coverage is provided \$40 million in excess of a \$10 million retention

Note 1: The policy limits presented in this column are per claim and in the annual aggregated except for the following:

- the \$5,000,000 policy for policy periods July 1, 2002 to July 1, 2007 where the aggregate limit was \$25,000,000;
- the \$5,000,000 policy for policy period July 1, 2007 to July 1, 2008 where the aggregate limit was \$12,000,000.
- the \$5,000,000 policy for policy periods July 1, 2008 to July 1, 2011 where the aggregate limit was \$5,000,000

The umbrella layer of coverage of \$30,000,000 excess of a minimum of \$65,000,000 (excess of a minimum of \$50,000,000 up to July 1, 2011) is subject to an annual aggregate of \$60,000,000 for all law firms combined. Coverage between the basic coverage described above (\$50,000,000 including underlying) and the minimum attachment point of \$65,000,000 of the umbrella layer is not provided by CLLAS, but left to individual subscribers to arrange, except for a secondary retention starting on July 1, 2017 (5% of \$30,000,000 in excess of \$50,000,000 or \$110,000,000 in excess of \$50,000,000).

CLLAS also offered a multitude of optional layers over time. As of July 1, 2019, the optional layers offered were \$10M, \$20M, \$30M, \$40M, \$50M or \$60M in excess of \$160M.

Reinsurance

CLLAS cedes losses in three ways:

1. **Proportional reinsurance:** The amounts ceded to proportional reinsurance in each layer vary according to the reinsurance arrangements effective in each policy period. The size and number of layers have varied over time.
2. **Aggregate reinsurance:** CLLAS's aggregate reinsurance with Colchester Reinsurance Limited ("Colchester") is applicable to its retention after reflection of proportional reinsurance. The amounts ceded to aggregate reinsurance vary according to the reinsurance arrangements effective in each policy period.
3. **Loss portfolio transfer:** At June 30, 2012, CLLAS entered into a loss portfolio transfer agreement with Colchester which covers all outstanding claim obligations on policies written between July 1, 1987 and June 30, 2012. CLLAS's remaining net claim liabilities attributable to the business written prior to June 30, 2012 are provisions for unallocated loss adjustment expenses.

Starting with the policy year incepting July 1, 2013, the per-claim retention for CLLAS subject to the aggregate limit includes 100% of the layer \$975,000 excess of \$25,000. 100% of CLLAS losses in excess of \$1,000,000 is ceded to reinsurers. Colchester provides aggregate reinsurance coverage of \$10,000,000 in excess of a \$5,000,000 limit.

Membership and Management Changes

The number of insured lawyers increased from approximately 1,479 to 3,965 from 1987 to 2020. In addition to the 3,965 lawyers are 158 lawyers practicing in the US or the UK which are covered by the optional layers and the shared umbrella layer. The firm Blake, Cassels & Graydon LLP withdrew from CLLAS at June 30, 2012 and the firm Dentons Canada LLP withdrew at June 30, 2017.

For the purpose of our analysis, the total number of lawyers for the prospective treaty year 2021/2022 is estimated at 3,965.

CLLAS has been managed by The Wyatt Company from its inception in 1987 until late 1995, by Dion, Durrell + Associates Inc. until September 2013, and by Axxima Insurance Services, a division of 3303128 Canada Inc. ("Axxima Insurance Services") thereafter.

There have not been any major changes in management policies and philosophy in recent years. There have been no management changes in 2020.

Claims Administration and Reserving

Based on discussions with CLLAS management, claims administration and reserving practices are generally consistent with prior years. CLLAS establishes its own claims reserves with consideration for the reserves set by the Law Society of Upper Canada (LSUC) and other law societies which offer the underlying compulsory program, as well as the circumstances of individual claims. CLLAS reserves are monitored on an ongoing basis and are reviewed and modified on a quarterly basis by CLLAS Claims Committee as deemed appropriate.

Limitations

For the purposes of our analysis, we were provided with data from CLLAS on the claims and exposures under the program. Although we have conducted a number of tests to ensure that the data provided were reasonable, we have relied on such data without formal audit or verification.

Axxima does not assume the responsibility for the result of any error or omission in the data or other materials furnished in the preparation of this report.

By its nature, the program is subject to statistical and other deviations in loss experience. As a result we cannot guarantee our projections of future loss experience as being the maximum extent of the exposure to loss for CLLAS.

Claims liabilities are estimates. The ultimate liabilities will depend upon future contingent, and by definition, uncertain events. Examples of such events include unanticipated changes in inflation, changes to the legal system and judgements establishing precedents.

It must be recognized that the future emergence of loss and loss adjustment expenses may deviate from our estimates by a significant margin. In estimating those liabilities, we have used models, procedures and assumptions which, in our view, are reasonable and appropriate and we believe the resulting estimates are reasonable given the information available.

PART 3—ACTUARIAL ANALYSIS

This section describes the methodology and assumptions used by Axxima to estimate the ultimate settlement value of claims incurred by CLLAS to date.

This estimation of ultimate losses is based on the following information reviewed and analysed by Axxima:

- The coverage provided by CLLAS currently and historically;
- The data collected by CLLAS regarding the underlying exposures; and
- The claims reported as of December 31, 2020 (the “valuation date”).

The coverage provided by the program was described in Table 1 of this report.

The statistical information reviewed and analysed for this report includes all claims reported at a ground-up level since the inception of the CLLAS program in 1987. Since inception, 1,773 claims have been reported on account of different treaty years with a total reported incurred ground-up value of \$462,622,443 as shown in Exhibit 1.

Methodology

This claims information at the aggregate level by treaty year was used to estimate the ultimate losses for each year using a standard actuarial chain-ladder methodology on reported incurred and cumulative paid experience. The projection of ultimate losses is shown in Exhibit 1. A summary of the historical claims experience by treaty year at different claim maturities is also included in Exhibits 3 through 5 of this report.

The estimated ultimate losses for each historical treaty year include the following components:

- Cumulative paid losses and loss adjustment expenses recorded up to the valuation date (“Cumulative Paid Losses”);
- Case reserves for indemnities and loss adjustment expenses recorded at the valuation date (“Current Case Reserves”); and
- An estimated actuarial provision (“Actuarial Provision”) to cover the cost of adverse development on reported but unsettled claims, the costs associated with the re-opening of closed claims and the expected costs of late reported claims not yet recorded at the valuation date.

This review of the Actuarial Provision is established on an undiscounted value basis without consideration for prospective investment income likely to be generated between the valuation date and the settlement date of claims and without consideration for the internal unallocated claims

administration expenses expected to be incurred by CLLAS to manage the settlement of claims. However, since the paid and incurred experience reported on each claim includes the cost of adjustment expenses incurred at the individual claim level, it does include a provision for the future allocated loss adjustment expenses incurred to settle individual claims.

Results

The estimated aggregate ground-up experience over time can be summarized as follows:

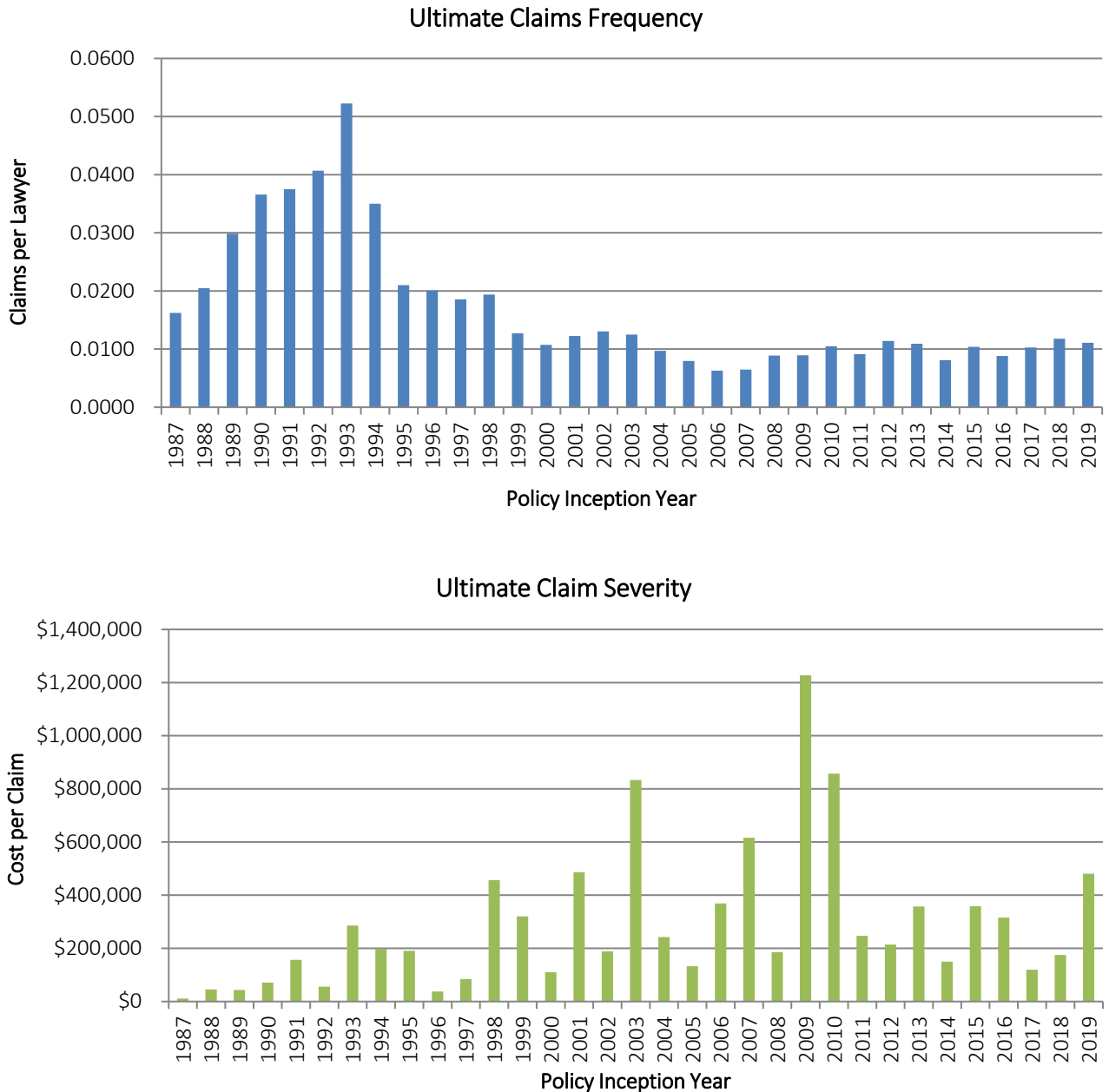
Table 2
Average Estimated Ground-up Ultimate Losses per Treaty Year⁽¹⁾

Average	Reported Losses at 12/31/2020 (\$000's)	Estimated Ultimate Losses (\$000's)	Estimated Ultimate Claims	Estimated Ultimate Claim Severity	Estimated Ultimate Loss Cost per Lawyer
5 Years	\$7,915	\$11,890	40	\$289,555	\$3,064
10 Years	\$12,427	\$14,414	42	\$327,257	\$3,488
15 Years	\$14,681	\$16,007	40	\$386,880	\$3,677
All Years	\$13,968	\$14,571	52	\$291,354	\$4,043

Data Source: Exhibit 1 – Columns [3], [9], [12] and [14]

(1) 2020 omitted for credibility reasons

Ultimate claim frequency and severity indications are shown below:



As illustrated in Exhibit 2, there was an improvement in the loss experience during 2020, which is mainly driven by favourable claims emergence for multiple treaty years. The expected increase in incurred claims during the 2020 calendar year on prior treaty years was a \$16,201,000 increase compared to an increase of \$8,402,000 in actual incurred losses over the same period.

PART 4—LIST OF EXHIBITS

Exhibit 1	Summary of Estimated Ground-Up Ultimate Losses
Exhibit 2	Comparison of Actual Development to Expected Development During
Exhibit 3	Ground Up Incurred Losses Development Factor Selection
Exhibit 4	Ground Up Paid Losses Development Factor Selection
Exhibit 5	Ground Up Claim Count Development Factor Selection

Canadian Lawyers Liability Assurance Society
Summary of Estimated Ground-Up Ultimate Losses

Exhibit 1

Treaty	Exposed	Reported	Age to	Estimated	Cumulative	Age to	Estimated	Selected	Reported	Age to	Estimated	Estimated	Estimated
Year	Lawyers	Incurred	Ultimate	Ultimate	Paid	Ultimate	Ultimate	Ultimate	Incurred	Ultimate	Ultimate	Ultimate	Ultimate
[1]	[2]	[3]	LDF	Losses	Losses	LDF	Losses	Losses	Non-Zero	LDF	Losses	Frequency	Claims
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	[13]	[14]
1987	1,479	\$255,751	1.000	\$255,751	\$255,751	1.000	\$255,751	\$255,751	24	1.000	24	0.0162	\$10,656
1988	1,807	1,673,300	1.000	1,673,300	1,673,300	1.000	1,673,300	1,673,300	37	1.000	37	0.0205	45,224
1989	2,078	2,655,706	1.000	2,655,706	2,655,706	1.000	2,655,706	2,655,706	62	1.000	62	0.0298	42,834
1990	2,352	6,059,360	1.000	6,059,360	6,059,360	1.000	6,059,360	6,059,360	86	1.000	86	0.0366	70,458
1991	2,400	14,078,492	1.000	14,078,492	14,078,492	1.000	14,078,492	14,078,492	90	1.000	90	0.0375	156,428
1992	2,433	5,491,955	1.000	5,491,955	5,491,955	1.000	5,491,955	5,491,955	99	1.000	99	0.0407	55,474
1993	2,507	37,389,958	1.000	37,389,958	37,389,958	1.000	37,389,958	37,389,958	131	1.000	131	0.0523	285,420
1994	2,514	17,348,113	1.000	17,348,113	17,348,113	1.000	17,348,113	17,348,113	88	1.000	88	0.0350	197,138
1995	2,525	10,099,385	1.000	10,099,385	10,099,385	1.000	10,099,385	10,099,385	53	1.000	53	0.0210	190,554
1996	2,594	1,936,471	1.000	1,936,471	1,936,471	1.000	1,936,471	1,936,471	52	1.000	52	0.0200	37,240
1997	2,640	4,109,525	1.000	4,109,525	4,109,525	1.000	4,109,525	4,109,525	49	1.000	49	0.0186	83,868
1998	2,838	25,100,723	1.000	25,100,723	25,100,723	1.000	25,100,723	25,100,723	55	1.000	55	0.0194	456,377
1999	3,229	13,119,207	1.000	13,119,207	13,119,207	1.000	13,119,207	13,119,207	41	1.000	41	0.0127	319,981
2000	4,008	4,726,198	1.000	4,726,198	4,726,198	1.000	4,726,198	4,726,198	43	1.000	43	0.0107	109,912
2001	4,242	25,282,592	1.000	25,282,592	25,282,592	1.000	25,282,592	25,282,592	52	1.000	52	0.0123	486,204
2002	4,523	11,100,894	1.000	11,100,894	11,100,894	1.000	11,100,894	11,100,894	59	1.000	59	0.0130	188,151
2003	4,719	49,181,313	1.000	49,181,313	49,181,313	1.000	49,181,313	49,181,313	59	1.000	59	0.0125	833,582
2004	4,743	11,131,383	1.000	11,131,383	5,631,383	1.000	5,631,383	11,131,383	46	1.000	46	0.0097	241,987
2005	4,770	5,034,661	1.000	5,034,661	5,034,661	1.000	5,034,661	5,034,661	38	1.000	38	0.0080	132,491
2006	4,772	11,057,324	1.000	11,057,324	11,057,324	1.000	11,057,324	11,057,324	30	1.000	30	0.0063	368,577
2007	4,784	19,097,209	1.000	19,097,209	15,503,366	1.000	15,503,366	19,097,209	31	1.000	31	0.0065	616,039
2008	4,835	7,970,467	1.000	7,970,467	7,970,467	1.004	8,005,308	7,987,888	43	1.000	43	0.0089	185,765
2009	4,817	52,793,291	1.000	52,793,291	50,302,134	1.010	50,468,913	52,793,291	43	1.000	43	0.0089	1,227,751
2010	4,771	42,877,447	1.000	42,877,447	41,957,668	1.021	42,168,874	42,877,447	50	1.000	50	0.0105	857,549
2011	4,708	10,604,399	1.001	10,611,508	9,739,438	1.034	10,069,645	10,604,399	43	1.000	43	0.0091	246,614
2012	4,128	10,053,393	1.014	10,192,178	8,478,310	1.094	9,274,394	10,053,393	47	1.000	47	0.0114	213,902
2013	4,124	16,061,417	1.043	16,747,282	11,453,026	1.193	13,666,700	16,061,417	45	1.000	45	0.0109	356,920
2014	4,198	5,093,566	1.096	5,581,281	2,137,589	1.288	2,753,160	5,093,566	34	1.000	34	0.0081	149,811
2015	4,141	15,408,044	1.208	18,617,831	6,060,501	1.559	9,449,563	15,408,044	43	1.000	43	0.0104	358,327
2016	4,084	8,379,273	1.348	11,295,531	5,802,416	1.964	11,397,400	11,346,465	36	1.000	36	0.0088	315,180
2017	3,582	4,231,139	1.592	6,737,825	681,521	3.009	2,051,015	4,394,420	37	0.994	37	0.0103	119,544
2018	3,710	4,314,518	2.030	8,758,273	708,671	5.910	4,188,541	7,615,840	46	0.949	44	0.0118	174,439
2019	3,884	7,242,539	2.992	21,668,085	1,284,692	13.800	17,728,790	20,683,261	50	0.861	43	0.0111	480,288
2020	1,992	1,663,431	7.961	13,242,029	46,585	212.864	9,916,282	12,410,592	31	1.111	34	0.0173	360,378
Total	120,929	\$462,622,443		\$503,022,547	\$413,458,697		\$457,974,262	\$493,259,541	1,773		1,767	0.0146	\$279,163
Averages ⁽¹⁾													
5 Year	3,880	\$7,915,103		\$13,415,509	\$2,907,560		\$8,963,062	\$11,889,606	42		40		\$289,555
10 Year	4,133	\$12,426,573		\$15,308,724	\$8,830,383		\$12,274,808	\$14,413,825	43		42		\$327,257
15 Year	4,354	\$14,681,246		\$16,602,679	\$11,878,119		\$14,187,844	\$16,007,242	41		40		\$386,880
All Years	3,604	\$13,968,455		\$14,841,834	\$12,527,640		\$13,577,515	\$14,571,180	53		52		\$291,354

Notes:

- | | |
|---|---|
| <p>[1] Year of inception. Treaty year runs from July 1, XX to June 30, XX+1. 2020 is a 6 month period.</p> <p>[2] Earned lawyers by treaty year.</p> <p>[3] From Exhibit 3. Claims reported at December 31, 2020. Excludes negative reported claims in 1993.</p> <p>[4] From Exhibit 3.</p> <p>[5] [3] x [4]. Two large claims (2010-059 and 2011-145) with incurred values of \$32,898,259 and \$31,869,573 are not developed.</p> <p>[6] From Exhibit 4.</p> <p>[7] From Exhibit 4.</p> <p>[8] [6] x [7]. Two large claims (2010-059 and 2011-145) with paid values of \$32,898,259 and \$31,869,573 are not developed.</p> | <p>[9] Selection of ultimate losses based on the average of [5] and [8] limited to a minimum value equivalent to the reported incurred losses. Except for Treaty Years 2018 to 2020 which use 75% of incurred ultimate [5] and 25% of paid ultimate [8].</p> <p>[10] From Exhibit 5.</p> <p>[11] From Exhibit 5.</p> <p>[12] [10] x [11].</p> <p>[13] [12] / [2].</p> <p>[14] [9] / [12].</p> |
|---|---|

(1) Averages excluding the last year

Canadian Lawyers Liability Assurance Society
Comparison of Actual Development to Expected Development During 2020

Exhibit 2

Treaty Year	Actual Incurred Losses 12/2019	Age to Age LDF	Expected Incurred Losses 12/2020	Actual Incurred Losses 12/2020	Actual Less Expected	Cumulative Paid Losses 12/2019	Age to Age LDF	Expected Paid Losses 12/2020	Actual Paid Losses 12/2020	Actual Less Expected
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
1987	\$255,751	1.000	\$255,751	\$255,751	\$0	\$255,751	1.000	\$255,751	\$255,751	\$0
1988	1,673,300	1.000	1,673,300	1,673,300	0	1,673,300	1.000	1,673,300	1,673,300	0
1989	2,655,706	1.000	2,655,706	2,655,706	0	2,655,706	1.000	2,655,706	2,655,706	0
1990	6,059,360	1.000	6,059,360	6,059,360	0	6,059,360	1.000	6,059,360	6,059,360	0
1991	14,078,492	1.000	14,078,492	14,078,492	0	14,078,492	1.000	14,078,492	14,078,492	0
1992	5,491,955	1.000	5,491,955	5,491,955	0	5,491,955	1.000	5,491,955	5,491,955	0
1993	37,389,958	1.000	37,389,958	37,389,958	0	37,389,958	1.000	37,389,958	37,389,958	0
1994	17,348,113	1.000	17,348,113	17,348,113	0	17,348,113	1.000	17,348,113	17,348,113	0
1995	10,099,385	1.000	10,099,385	10,099,385	0	10,099,385	1.000	10,099,385	10,099,385	0
1996	1,936,471	1.000	1,936,471	1,936,471	0	1,936,471	1.000	1,936,471	1,936,471	0
1997	4,109,525	1.000	4,109,525	4,109,525	0	4,109,525	1.000	4,109,525	4,109,525	0
1998	25,100,723	1.000	25,100,723	25,100,723	0	25,100,723	1.000	25,100,723	25,100,723	0
1999	13,119,207	1.000	13,119,207	13,119,207	0	13,119,207	1.000	13,119,207	13,119,207	0
2000	4,726,198	1.000	4,726,198	4,726,198	0	4,726,198	1.000	4,726,198	4,726,198	0
2001	25,282,592	1.000	25,282,592	25,282,592	0	25,282,592	1.000	25,282,592	25,282,592	0
2002	11,100,894	1.000	11,100,894	11,100,894	0	11,100,894	1.000	11,100,894	11,100,894	0
2003	49,181,313	1.000	49,181,313	49,181,313	0	49,181,313	1.000	49,181,313	49,181,313	0
2004	11,131,383	1.000	11,131,383	11,131,383	0	5,631,383	1.000	5,631,383	5,631,383	0
2005	5,034,661	1.000	5,034,661	5,034,661	0	5,034,661	1.000	5,034,661	5,034,661	0
2006	11,339,819	1.000	11,339,819	11,057,324	(282,495)	11,057,324	1.000	11,057,324	11,057,324	0
2007	19,097,209	1.000	19,097,209	19,097,209	0	15,380,942	1.006	15,469,491	15,503,366	33,875
2008	7,970,467	1.000	7,970,467	7,970,467	0	7,970,467	1.005	8,007,313	7,970,467	(36,846)
2009	52,742,184	1.000	52,742,184	52,793,291	51,107	49,860,071	1.007	49,970,733	50,302,134	331,401
2010	42,900,820	1.003	42,931,862	42,877,447	(54,415)	41,923,795	1.024	42,163,135	41,957,668	(205,466)
2011	10,524,604	1.005	10,581,908	10,604,399	22,491	9,656,065	1.031	9,950,649	9,739,438	(211,211)
2012	10,063,393	1.034	10,401,397	10,053,393	(348,004)	8,465,656	1.111	9,401,723	8,478,310	(923,412)
2013	15,052,215	1.067	16,064,506	16,061,417	(3,089)	11,015,308	1.128	12,422,002	11,453,026	(968,976)
2014	4,733,787	1.063	5,030,230	5,093,566	63,335	2,103,911	1.117	2,349,726	2,137,589	(212,137)
2015	11,503,044	1.134	13,049,699	15,408,044	2,358,345	2,935,381	1.294	3,797,995	6,060,501	2,262,506
2016	8,644,501	1.137	9,828,479	8,379,273	(1,449,207)	5,755,925	1.487	8,558,000	5,802,416	(2,755,584)
2017	3,064,679	1.412	4,328,148	4,231,139	(97,009)	506,656	1.852	938,515	681,521	(256,994)
2018	3,708,066	1.481	5,492,861	4,314,518	(1,178,343)	391,979	3.203	1,255,372	708,671	(546,701)
2019	5,436,970	2.598	14,124,089	7,242,539	(6,881,550)	749,218	12.747	9,549,919	1,284,692	(8,265,227)
	\$452,556,744		\$468,757,845	\$460,959,012	(\$7,798,833)	\$408,047,685		\$425,166,883	\$413,412,111	(\$11,754,772)

[2] From prior year analysis.

[3] From prior year analysis.

[4] [2] x [3], 2009 and 2010 adjusted for large claims (2010-059 and 2011-145).

[5] From Exhibit 1, Column [3].

[6] [5] - [4].

[7] From prior year analysis.

[8] From prior year analysis.

[9] [7] x [8], 2009 and 2010 adjusted for large claims (2010-059 and 2011-145).

[10] From Exhibit 1, Column [6].

[11] [10] - [9].

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Ground Up Incurred Losses (in '000s)
as of December 31, 2020

Policy Period	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174	186	198	210	222	234	246	258	270	282	294
1987-2	0	0	0	0	0	0	0	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72
1988-1	0	0	0	0	0	0	300	310	306	306	259	184	184	184	184	184	184	184	184	184	184	184	184	184	184
1988-2	0	0	0	0	0	0	1,126	1,124	1,124	1,124	1,124	1,003	1,003	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128
1989-1	0	0	0	0	0	689	639	639	583	545	545	545	545	545	545	545	545	545	545	545	545	545	545	545	545
1989-2	0	0	0	0	0	822	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934
1990-1	0	0	0	0	1,517	1,645	1,659	1,620	1,612	1,619	1,619	1,768	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722
1990-2	0	0	0	0	2,104	2,081	2,340	4,158	5,393	5,562	5,563	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476
1991-1	0	0	0	2,751	2,710	2,127	633	556	720	713	725	729	584	584	584	584	584	584	584	584	584	584	584	584	584
1991-2	0	0	0	3,631	3,697	9,290	6,959	7,765	7,930	7,930	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465
1992-1	0	0	6,283	8,147	7,603	7,646	8,041	6,999	6,987	6,820	6,633	6,613	6,613	6,613	6,613	6,863	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613
1992-2	0	0	1,569	1,232	1,267	1,165	1,956	2,204	2,307	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281
1993-1	0	3,060	2,495	2,142	3,140	3,406	3,538	3,544	3,466	3,281	3,269	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211
1993-2	0	2,344	2,382	20,481	22,047	22,058	25,693	34,685	34,477	34,406	34,406	35,870	35,870	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495
1994-1	1,808	4,295	5,714	4,644	4,517	4,693	4,928	4,937	4,922	4,538	4,867	4,867	4,617	3,566	3,566	3,566	3,560	3,560	3,560	3,245	2,895	2,895	2,895	2,895	2,895
1994-2	2,045	3,980	6,301	9,164	9,275	10,116	8,990	8,645	8,645	8,642	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582
1995-1	968	1,845	7,306	8,955	9,266	8,964	8,972	8,778	8,769	8,769	9,042	9,088	9,088	9,038	9,038	9,038	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766
1995-2	2,175	3,590	5,482	5,570	5,848	7,795	8,125	8,115	8,115	8,115	8,115	8,115	8,115	8,055	8,055	8,055	7,990	7,990	7,990	7,990	7,990	7,990	7,990	7,990	7,990
1996-1	1,269	2,813	2,472	2,135	1,975	2,372	2,921	2,859	2,111	2,054	2,080	2,147	2,147	2,147	2,147	2,109	2,109	2,109	2,109	2,109	2,109	2,109	2,109	2,109	2,109
1996-2	885	814	829	502	454	455	247	260	267	313	313	271	271	271	271	271	271	271	271	271	271	271	271	271	271
1997-1	1,122	1,455	2,445	2,583	1,790	1,939	1,783	1,850	1,884	1,737	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666
1997-2	183	707	488	398	2,686	3,213	3,262	2,673	2,872	2,373	2,235	2,242	2,192	2,202	2,184	2,184	2,184	2,184	1,974	1,974	1,974	1,974	1,974	1,974	1,974
1998-1	872	326	311	2,401	2,081	2,103	2,108	2,199	2,199	2,201	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136	2,136
1998-2	483	253	327	21,551	24,881	24,236	24,492	24,423	24,273	24,708	24,708	24,506	24,535	24,129	24,129	24,129	24,129	24,129	24,129	24,129	24,129	24,129	24,129	24,129	24,129
1999-1	1,106	2,601	3,096	2,820	2,806	2,725	1,968	1,418	1,418	1,418	1,409	1,409	972	972	972	972	972	972	972	972	972	972	972	972	972
1999-2	369	1,390	2,182	2,277	2,207	9,095	8,802	10,492	10,487	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703	10,703
2000-1	1,149	1,315	2,153	2,428	3,050	2,914	2,988	2,663	2,659	2,659	2,659	2,659	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416	2,416
2000-2	389	2,041	2,695	2,339	2,418	2,330	2,645	2,670	2,665	2,572	2,544	2,511	2,511	2,511	2,511	2,511	2,511	2,511	2,511	2,511	2,511	2,511	2,511	2,511	2,511
2001-1	1,538	2,593	3,167	4,059	3,875	3,742	3,718	4,218	4,223	4,226	4,273	2,790	2,845	2,855	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913	2,913
2001-2	2,300	5,034	10,302	12,385	22,502	22,371	22,371	22,369	22,365	22,365	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286	22,286
2002-1	1,175	4,588	4,618	5,239	7,069	6,605	6,605	5,895	5,710	5,710	3,230	3,122	3,122	2,997	2,997	2,997	2,997	2,997	2,997	2,997	2,997	2,997	2,997	2,997	2,997
2002-2	758	1,173	1,826	1,954	1,973	1,911	1,687	2,947	2,959	2,678	2,678	2,678	2,698	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672	2,672
2003-1	2,801	3,633	3,671	6,612	10,336	11,636	13,053	11,700	11,315	11,615	11,631	11,954	9,142	9,142	8,642	8,429	8,429	8,429	8,429	8,429	8,429	8,429	8,429	8,429	8,429
2003-2	1,360	3,258	4,399	4,239	4,278	4,234	4,137	4,142	4,087	4,087	4,087	3,914	3,782	3,782	3,782	3,782	3,782	3,782	3,782	3,782	3,782	3,782	3,782	3,782	3,782
2004-1	292	2,835	28,829	30,113	29,999	32,142	40,294	41,921	45,850	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399	45,399
2004-2	3,096	3,716	4,745	4,726	4,601	4,601	4,630	5,131	5,086	5,086	5,257	5,257	5,257	5,405	4,974	4,974	4,974	4,974	4,974	4,974	4,974	4,974	4,974	4,974	4,974
2005-1	4,129	4,162	3,408	3,714	3,324	2,282	1,912	1,819	1,819	1,819	657	657	1,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157	6,157
2005-2	3,252	3,195	2,458	3,748	3,502	4,257	3,753	3,793	4,168	4,112	4,097	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742	3,742
2006-1	1,383	1,391	2,239	1,631	1,280	1,468	1,415	1,358	1,423	1,393	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292	1,292
2006-2	3,233	5,097	5,605	5,208	6,027	9,304	8,905	8,811	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781	8,781
2007-1	652	1,847	2,328	1,486	1,444	1,444	1,444	1,507	1,542	1,805	1,804	1,804	1,809	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276	2,276
2007-2	1,265	1,504	4,009	3,888	3,888	4,509	4,596	4,497	4,266	4,016	3,800	3,569	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288
2008-1	377	2,136	4,728	11,493	15,722	16,547	16,309	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809	17,809
2008-2	393	907	1,027	869	2,349	2,972	2,945	4,492	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338	4,338
2009-1	2,212	3,349	3,063	2,754	3,945	3,838	3,787	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632	3,632
2009-2	1,131	3,710	4,561	7,729	8,629	9,891	56,869	58,002	43,365	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065	41,065
2010-1	703	3,116	4,484	4,945	9,088	11,465	10,847	10,847	10,937	10,937	10,937	11,678	11,678	11,678	11,678	11,678	11,678	11,678	11,678	11,678	11,678	11,678	11,678	11,678	11,678
2010-2	1,568	2,739	3,396	3,446	3,185	3,252	2,901	2,901																	

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Ground Up Incurred Losses (in '000s)
as of December 31, 2020

Policy Period	Age-to-Age Factors																								
	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-186	186-198	198-210	210-222	222-234	234-246	246-258	258-270	270-282	282-294	294-306
1987-2								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988-1								1.035	0.987	1.000	0.846	0.710	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988-2								0.998	1.000	1.000	1.000	0.892	1.000	1.125	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989-1						0.928		1.000	0.911	0.935	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989-2						1.136		1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990-1					1.084	1.009		0.977	0.995	1.004	1.000	1.000	1.092	0.974	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990-2					0.989	1.124		1.777	1.297	1.031	1.000	1.000	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991-1				0.985	0.785	0.298		0.879	1.294	0.990	1.016	1.006	0.801	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991-2				1.018	2.513	0.749		1.116	1.021	1.000	0.941	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992-1			1.297	0.933	1.006	1.052		0.870	0.998	0.976	0.973	0.997	1.000	1.000	1.000	1.038	0.964	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992-2			0.785	1.029	0.919	1.679		1.126	1.047	0.988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993-1			0.815	0.858	1.466	1.085		1.039	1.002	0.978	0.947	0.996	0.982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993-2			1.016	8.598	1.076	1.001		1.165	1.350	0.994	0.998	1.000	1.043	1.000	0.962	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994-1	2.376	1.330	0.813	0.973	1.039	1.050		1.002	0.997	0.922	1.073	1.000	0.949	0.773	1.000	0.998	1.000	0.911	0.892	1.000	1.000	1.000	1.000	1.000	1.000
1994-2	1.946	1.583	1.454	1.012	1.091	0.978		0.874	1.000	0.993	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995-1	1.906	3.959	1.226	1.035	0.967	1.001		0.978	0.999	1.000	1.031	1.005	1.000	0.994	1.000	1.000	0.970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995-2	1.651	1.527	1.016	1.050	1.333	1.042		0.999	1.000	1.000	1.000	1.000	1.000	0.993	1.000	1.000	0.992	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996-1	2.216	0.879	0.864	0.925	1.201	1.232		0.979	0.738	0.973	1.013	1.032	1.000	1.000	1.000	0.982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996-2	0.920	1.018	0.606	0.904	1.018	0.543		1.051	1.029	1.172	1.000	0.865	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997-1	1.297	1.681	1.057	0.693	1.083	0.920		1.037	1.018	0.922	0.959	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997-2	3.867	0.690	0.815	6.752	1.196	1.015		0.819	1.074	0.827	0.942	1.003	0.978	1.005	0.992	1.000	1.000	0.904	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998-1	0.374	0.954	8.365	0.800	1.000	1.011		1.002	1.000	1.043	1.001	0.970	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998-2	0.523	1.294	65.866	1.155	0.974	1.011		0.997	0.994	1.018	1.000	0.992	1.001	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999-1	2.352	1.191	0.911	0.995	0.971	0.722		1.000	1.000	0.994	1.000	0.690	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999-2	3.763	1.570	1.043	0.970	4.120	0.968		1.192	0.999	1.021	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000-1	1.144	1.637	1.128	1.256	0.955	1.025		0.891	0.999	1.000	1.000	1.000	0.909	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000-2	5.251	1.320	0.868	1.034	0.964	1.135		1.009	0.998	0.965	0.989	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001-1	1.686	1.221	1.281	0.955	0.966	0.993		1.134	1.001	1.001	1.011	0.653	1.020	1.004	1.021	1.000	1.000	0.760	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001-2	2.189	2.046	1.202	1.817	0.994	1.000		1.000	1.000	1.000	0.996	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002-1	3.906	1.006	1.135	1.349	0.934	1.000		0.893	0.969	1.000	0.566	0.967	1.000	0.960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002-2	1.548	1.556	1.070	1.010	0.968	0.883		1.747	1.004	0.905	1.000	1.000	1.007	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003-1	1.297	1.011	1.801	1.563	1.126	1.122		0.896	0.967	1.027	1.001	1.028	0.765	1.000	0.945	0.975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003-2	2.396	1.350	0.964	1.009	0.990	0.977		1.001	0.987	1.000	0.987	1.000	0.958	0.966	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-1	9.710	10.168	1.045	0.996	1.071	1.254		1.040	1.094	0.990	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2	1.200	1.277	0.996	0.974	1.000	1.006		1.108	0.991	1.000	1.034	1.000	1.000	1.028	0.920	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005-1	1.008	0.819	1.090	0.895	0.687	0.838		0.951	1.000	1.000	0.361	1.000	1.760	5.320	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005-2	0.982	0.770	1.524	0.934	1.216	0.882		1.011	1.099	0.987	0.996	0.913	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006-1	1.006	1.609	0.729	0.785	1.147	0.964		0.959	1.048	0.979	0.928	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006-2	1.577	1.1.																							

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Ground Up Paid Losses (in '000s)
as of December 31, 2020

Policy Period	6	18	30	42	54	66	78	90	102	114	126	138	150	162	174	186	198	210	222	234	246	258	270	282	294
1987-2	0	0	0	0	0	0	0	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72	72
1988-1	0	0	0	0	0	0	164	164	171	171	184	184	184	184	184	184	184	184	184	184	184	184	184	184	184
1988-2	0	0	0	0	0	0	1,003	1,003	1,003	1,003	1,003	1,003	1,003	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128	1,128
1989-1	0	0	0	0	0	258	285	285	285	545	545	545	545	545	545	545	545	545	545	545	545	545	545	545	545
1989-2	0	0	0	0	0	742	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934	934
1990-1	0	0	0	0	880	1,069	1,146	1,217	1,196	1,619	1,619	1,619	1,635	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722	1,722
1990-2	0	0	0	0	664	704	1,082	2,861	4,628	5,450	5,459	5,459	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476	5,476
1991-1	0	0	0	283	329	340	353	369	424	430	583	584	584	584	584	584	584	584	584	584	584	584	584	584	584
1991-2	0	0	0	547	561	750	6,444	6,593	7,455	7,466	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465	7,465
1992-1	0	0	1,415	1,775	4,334	4,437	4,571	4,634	4,643	4,558	6,612	6,613	6,613	6,613	6,613	6,613	6,863	6,613	6,613	6,613	6,613	6,613	6,613	6,613	6,613
1992-2	0	0	535	575	584	595	1,523	2,089	2,092	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281	2,281
1993-1	0	1,007	1,000	1,052	1,701	1,743	1,917	1,743	1,920	3,199	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211	3,211
1993-2	0	265	383	16,741	16,833	17,653	17,736	17,816	18,405	18,853	20,152	20,672	20,494	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495	34,495
1994-1	60	669	1,645	1,757	1,994	2,535	2,608	2,694	2,715	2,817	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852
1994-2	98	327	1,935	5,628	6,324	6,487	8,538	8,574	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582	8,582
1995-1	37	371	705	7,090	7,342	8,242	8,457	8,498	8,541	8,664	8,728	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766	8,766
1995-2	5	293	2,676	3,617	4,742	4,793	7,987	7,97																	

Policy Period	Age-to-Age Factors																								
	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-186	186-198	198-210	210-222	222-234	234-246	246-258	258-270	270-282	282-294	294-306
1987-2								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988-1							1.000	1.041	1.000	1.075	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988-2							1.000	1.000	1.000	1.000	1.000	1.000	1.125	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989-1						1.106	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989-2						1.259	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990-1					1.215	1.071	1.062	0.982	1.354	1.000	1.000	1.010	1.053	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990-2						1.061	1.537	2.644	1.618	1.178	1.002	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991-1				1.162	1.034	1.039	1.046	1.149	1.014	1.356	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991-2				1.026	1.339	8.587	1.023	1.331	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992-1			1.254	2.442	1.024	1.030	1.014	1.002	0.982	1.451	1.000	1.000	1.000	1.000	1.000	1.038	0.964	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992-2			1.074	1.016	1.019	2.558	1.371	1.002	1.090	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993-1		1.313	0.993	1.052	1.617	1.025	1.100	1.001	1.663	1.001	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993-2		1.445	43.755	1.005	1.049	1.005	1.005	1.033	1.024	1.069	1.026	1.013	1.647	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994-1	11.083	2.459	1.068	1.135	1.271	1.029	1.033	1.008	1.037	1.013	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.006	1.009	1.000	1.000	1.000	1.000	1.000	1.000
1994-2	3.321	5.923	2.909	1.124	1.026	1.316	1.004	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995-1	10.101	1.901	10.059	1.036	1.123	1.026	1.005	1.005	1.014	1.007	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995-2	60.721	9.122	1.352	1.311	1.011	1.666	0.999	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996-1	31.380	3.940	1.117	1.316	1.357	1.182	1.092	1.045	1.008	1.012	1.023	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996-2	1.896	1.168	1.507	1.068	1.045	0.876	1.097	0.912	1.258	1.000	1.662	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997-1	11.242	2.000	2.264	1.250	1.079	1.035	1.006	1.159	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997-2	20.102	1.169	1.025	4.538	1.000	1.085	1.130	1.126	1.336	1.193	1.026	0.975	1.000	1.000	1.001	1.000	1.006	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998-1	43.040	4.287	6.488	1.650	1.001	1.002	1.002	1.002	1.004	1.042	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998-2	87.996	1.022	81.501	6.960	1.006	1.002	1.001	1.000	1.002	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999-1	7.816	3.267	1.120	1.651	1.035	1.011	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999-2	50.090	2.092	1.269	1.464	1.880	1.061	9.807	1.012	1.272	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000-1	1.774	2.298	1.090	3.326	1.015	1.079	0.872	1.000	1.000	1.000	1.000	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000-2	23.835	2.815	1.787	1.016	1.001	1.155	1.020	1.043	0.964	1.014	1.003	1.007	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001-1	41.245	1.315	1.040	1.137	1.142	1.015	1.049	1.060	1.115	1.051	1.022	1.005	1.022	1.055	1.001	1.003	1.010	1.045	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001-2	27.021	2.021	2.210	1.130	2.898	1.017	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002-1	30.181	1.116	1.157	1.062	1.293	1.003	1.284	1.001	1.006	1.000	0.974	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002-2	1.940	3.448	1.196	1.234	1.032	1.040	2.176	1.000	1.000	1.003	1.006	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003-1	11.901	1.643	4.913	1.192	1.226	1.689	0.997	0.978	1.021	1.020	1.065	1.039	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003-2	666.511	1.609	1.220	1.227	2.483	1.119	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-1	523.400	50.346	1.006	1.002	1.006	1.117	1.285	1.149	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2	26.729	8.781	1.023	1.021	1.021	1.016	1.343	1.005	1.004	1.003	1.007	1.007	1.020	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005-1	7.300	1.155	0.993	1.171	1.000	1.082	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005-2	4.196	1.598	3.624	1.038	1.147	1.063	1.034	1.126	1.170	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006-1	303.144	1.467	1.122	1.077	1.090	1.300	1.001	1.138	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006-2	2.557	1.575	2.440	1.230	1.122	5.828	1.009	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007-1	18.426	3.046	0.852	1.135	1.022	1.018	1.073	1.105	1.479	1.032	1.005	1.034	1.262	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2007-2	2.270	12.555	1.021	1.024	0.999	1.000	1.264	0.939	0.949	0.945	0.938	0.369	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008-1		1.476	3.369	11.208	1.002	1.018	1.003	1.006	1.003	1.002	1.004	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2008-2	34.918	1.404	1.160	1.685	2.729	1.062	2.336	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2009-1	38.028	1.418	1.114	1.267	1.057	1.744	1.014	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2009-2	8.881	2.634	1.425	1.121	1.840	1.141	1.163	1.461	3.037	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2010-1	10.159	2.515	1.606	2.980	1.039	1.011	1.017	1.002	1.000	1.087	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2010-2	30.167	1.317	1.055	1.403	1.072	1.004	1.001	1.002	1.211	1.001	1.000	1.000	1.000	1.000											

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Non-Zero Incurred Claim Count
as of December 31, 2020

[illegible]

CANADIAN LAWYERS LIABILITY ASSURANCE SOCIETY
Non-Zero Incurred Claim Count
as of December 31, 2020

Policy Period	Age-to-Age Factors																								
	6-18	18-30	30-42	42-54	54-66	66-78	78-90	90-102	102-114	114-126	126-138	138-150	150-162	162-174	174-186	186-198	198-210	210-222	222-234	234-246	246-258	258-270	270-282	282-294	294-306
1987-2								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988-1							1.000	1.000	1.000	0.917	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988-2							1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989-1						0.941	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989-2						1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990-1					1.045	1.000	1.000	1.000	1.000	1.000	1.000	1.022	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990-2					1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991-1				1.000	0.964	1.000	0.981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991-2				1.000	0.975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992-1			0.944	1.000	1.020	0.981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.020	0.981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992-2			1.000	1.000	1.029	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993-1		0.985	0.970	0.984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993-2		1.000	1.017	0.983	0.983	1.000	1.000	1.000	1.000	1.000	1.018	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994-1	1.786	0.987	1.000	1.000	0.986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994-2	1.298	1.000	0.984	0.983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995-1	1.000	0.814	0.914	0.969	0.935	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995-2	1.625	0.885	0.957	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996-1	1.028	0.865	1.000	0.969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996-2	0.893	0.880	0.818	1.000	1.000	0.944	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997-1	0.865	1.031	0.879	1.276	1.027	0.921	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997-2	1.077	0.714	0.900	2.556	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998-1	0.783	1.111	1.400	0.929	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998-2	1.167	0.929	2.077	1.000	1.000	1.000	1.000	0.963	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999-1	4.286	1.067	0.938	0.967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1999-2	1.182	0.923	0.875	0.952	0.950	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000-1	0.963	0.962	0.920	1.043	0.917	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2000-2	0.682	0.867	1.000	1.000	1.000	1.077	1.071	1.000	0.933	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001-1	1.333	1.000	1.000	1.000	0.906	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2001-2	0.903	0.821	0.957	1.000	0.955	1.000	1.000	1.000	1.048	0.955	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002-1	0.825	0.851	0.875	0.943	1.000	1.000	0.970	1.000	1.000	1.000	1.000	1.000	0.969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2002-2	0.692	0.917	0.939	1.000	1.000	1.000	1.000	0.968	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003-1	0.976	0.780	0.906	1.069	1.000	0.968	0.967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2003-2	2.917	0.886	1.032	0.938	1.000	1.000	1.000	0.933	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-1	1.944	1.029	1.000	0.944	1.000	0.971	1.000	0.939	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2004-2	2.250	0.852	1.043	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005-1	1.031	0.788	0.885	1.087	0.960	0.967	1.000	1.000	0.967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2005-2	1.045	0.870	1.000	0.850	1.059	0.944	0.941	1.063	0.941	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
2006-1	0.565	0.885	1.000	0.957																					